

3.—Gross National Expenditure, 1956-60

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book p. 1124; for 1954 in the 1959 edition, p. 1089; and for 1955 in the 1960 edition, p. 1117.

(Millions of dollars)

Item	1956	1957*	1958*	1959*	1960
Personal expenditure on consumer goods and services	18,833	20,072	21,240	22,482	23,409
Government expenditure on goods and services	5,386	5,722	6,173	6,416	6,716
Current expenditure	4,126	4,340	4,784	4,893	5,128
Gross fixed capital formation	1,260	1,382	1,389	1,523	1,588
Business gross fixed capital formation	6,774	7,335	6,975	6,894	6,612
New residential construction	1,526	1,409	1,763	1,734	1,476
New non-residential construction	2,589	3,103	2,811	2,589	2,567
New machinery and equipment	2,659	2,823	2,401	2,571	2,569
Value of physical change in inventories	1,084	231	-333	297	316
Non-farm business inventories	808	805	-207	351	229
Farm inventories and grain in commercial channels	276	-74	-126	-54	87
Exports of goods and services	6,365	6,391	6,340	6,676	6,957
Deduct: Imports of goods and services	-7,715	-7,813	-7,423	-8,115	-8,148
Residual error of estimate	-142	-29	-105	207	97
Gross National Expenditure at Market Prices	30,585	31,909	32,867	34,857	35,959

4.—Gross National Expenditure in Constant (1949) Dollars, 1956-60

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1124; for 1954 in the 1959 edition, p. 1090; and for 1955 in the 1960 edition, p. 1117.

(Millions of dollars)

Item	1956	1957*	1958*	1959*	1960
Personal expenditure on consumer goods and services	15,603	16,058	16,568	17,281	17,774
Government expenditure on goods and services	3,794	3,817	3,983	4,005	4,043
Current expenditure	2,869	2,850	3,027	2,985	3,002
Gross fixed capital formation	925	967	956	1,020	1,041
Business gross fixed capital formation	4,891	5,084	4,734	4,567	4,286
New residential construction	1,110	997	1,218	1,156	959
New non-residential construction	1,818	2,107	1,877	1,637	1,634
New machinery and equipment	1,965	1,980	1,639	1,724	1,693
Change in inventories	955	147	-305	183	297
Non-farm business inventories	648	257	-143	273	185
Farm inventories and grain in commercial channels	307	-110	-162	-90	112
Exports of goods and services	5,340	5,353	5,447	5,563	5,712
Deduct: Imports of goods and services	-6,662	-6,604	-6,248	-6,883	-6,801
Residual error of estimate	-110	-22	-77	148	68
Gross National Expenditure in Constant (1949) Dollars	23,811	23,833	24,102	24,864	25,379
Index of gross national expenditure (1949=100)	145.7	145.8	147.5	152.1	155.3